

PERS Quick Facts

- \$38,281 - the average PERS member salary
- 19.34 - the average years of service at retirement in PERS
- \$1,049 - the average monthly retirement benefit
- 59.2 - the average age of a PERS member at retirement

Pensions Provide Retirement Security

- Lifetime benefits promote individual retirement security
- DB plans provide efficient benefit delivery
 - Mandatory participation
 - Pooled risk
 - Maintenance of diversified portfolios
 - Higher investment returns
- The cost and benefit of public pensions are shared
 - Public employees contribute to the cost of their pensions
 - Pensions assist in attracting and retaining qualified personnel
 - Pensions provide for families of those killed/disabled in the line of duty
- Public plans are transparent and accountable
 - State pension plans are accountable to the legislative and executive branches of the state

EXHIBIT #1-B
DATE Jan 10th 2011
HR

PERS Quick Facts

- 28,833 - active PERS members
- 48.9 - the average age of an active PERS member
- 529 - participating state and local government employers
- \$1.1 billion annualized payroll

RETIREMENT BENEFITS SUPPORT MONTANA

Responsible Policy has a Lasting Effect

- Pensions/life/savings are too important for politics
- Employees with a DB plan are more likely to be financially prepared for retirement
- PERS should focus on long-term solutions
- PERS funding policy minimizes liabilities tomorrow
- PERS investments are designed to withstand market volatility
- PERS commitments on time and in full
- PERS is the appropriate
- PERS is the only way to ensure that others doesn't help you

Pensions Support our Local Economy

- The buck stays here
 - Most retirees spend their money locally
- Retirees volunteer here
 - They support our communities by volunteering, mentoring and donating their time in this state
- Pension benefits leave a lasting economic impact
 - Supports businesses, jobs and contributes to the taxbase
- Pensions are a good return
 - Each tax dollar "invested" in Montana's public pensions supported \$9.46 in total economic activity while each dollar paid out in benefits supported \$1.2 in economic activity

MPERA provides monthly benefits to 21,090 retired members of defined benefit (DB) plans and their beneficiaries. 89% of these benefit recipients live in Montana and as a result, significantly impact Montana's economy.

In one year, MPERA DB retirees receive over \$250 million in pension benefits. These benefits have a direct economic impact on goods and services provided by Montana businesses. Think about this: retirees use their pension benefits to make purchases at Montana businesses and to pay Montana taxes. As an extra benefit, retirees using their pensions to purchase local services and local goods help to create over 3,600 Montana jobs. Retiree spending produces a "multiplier effect" which means that for every \$1.00 of pension benefits paid, \$1.27 of economic activity is created in the state.

Benefits paid per county as of November 30, 2010:

COUNTY	BEHAVIOR
BEAVERHEAD	2,214,290
BIG HORN	1,091,793
BLAINE	966,091
BROADWATER	1,373,955
CARBON	2,098,016
CARTER	273,198
CASCADE	19,790,790
CHOUTEAU	925,897
CUSTER	4,939,946
DANIELS	470,506
DAWSON	3,275,838
DEER LODGE	6,918,713
FALLON	716,851
FERGUS	3,903,596
FLATHEAD	13,761,677
GALLATIN	14,920,032
GARFIELD	241,384
GLACIER	1,592,925
GOLDEN VALLEY	280,250

COUNTY	BEHAVIOR
GRANITE	888,862
HILL	3,785,728
JEFFERSON	7,146,055
JUDITH BASIN	393,826
LAKE	5,012,525
LEWIS & CLARK	52,647,931
LIBERTY	381,308
LINCOLN	2,635,247
MADISON	1,771,885
MCCONE	393,431
MEAGHER	576,043
MINERAL	1,092,635
MISSOULA	21,938,526
MUSSELSHELL	798,881
PARK	2,604,610
PETROLEUM	154,347
PHILLIPS	995,904
PONDERA	1,374,497
POWDER RIVER	485,803

COUNTY	BEHAVIOR
POWELL	3,823,165
PRAIRIE	579,301
RAVALLI	5,339,253
RICHLAND	1,594,396
ROOSEVELT	1,695,405
ROSEBUD	1,440,879
SANDERS	1,577,603
SHERIDAN	923,635
SILVER BOW	11,981,348
STILLWATER	1,443,507
SWEET GRASS	768,715
TETON	1,626,249
TOOLE	1,183,098
TREASURE	192,242
VALLEY	2,350,800
WHEATLAND	487,188
WIBAUX	454,593
YELLOWSTONE	28,113,882
TOTAL	250,408,691